

Accredited "B++" by NAAC

Office of the Principal

GOVERNMENT COLLEGE CHAMBA

DISTT CHAMBA HP 176314 [TAN NO. PTLG13267C]

(Submit triplicate copies) (OLD REGIME)



Year 2023-24 (AY 2024-25)

Income Tax Assessment in respect of

Designation

PAN

1. Gross Salary including arrears of Pay & Allowance (If Any)

Less :-

(i)

C.A.

(ii)

H.R.A

(iii)

Standard Deduction for Salaried

& Pensioner (Rs 50,000) u/s 16

Total of (i) (ii) (iii)

2. Taxable Salary Income

3. **Less (-)** : Interest on Housing Loan

4. **Add (+)** : Any other Income (Interest / Other Income)

4(i) Add (+) : Taxable GPF Interest (if applicable)

5. Gross Total Income (total of **2 - 3 + 4 + 4(i)**)

6. SAVING QUALIFIED U/S 80C/80CCC/80CCD

(a) Contribution towards G.P.F.

(b) L.I.C. Premium

(c) PPF Subscription

(d) Housing loan instalments

(Principal Component only)

(e) NPS Investment 80CCD(1)

(f) Other Investment

(g) GIS / AGIS

Total Saving not to exceed Rs. 1,50,000/-

6(i) Additional Deduction under Sec 80CCD(1b) NPS (Max Rs 50,000/-)

(ii) Additional Deduction under 80CCD(2) NPS max to 10% of Basic+DA+GP

7. **Total Income (5-[6+6(i)+(ii)])**

8. Less : Deductions

(a) U/s 80D (Medical Insurance premium)

(b) U/s 80G (Donations)

(c) U/s 80U (Disability)

9. Total of Column 8

10. NET TAXABLE INCOME (7-9) (ROUNDING OFF)

11. INCOME TAX CALCULATIONS (OLD REGIME)

(i)	First Rs. 2,50,000 for all	Nil
(ii)	Next Rs. 2,50,000 for all	5%
(iii)	Next Rs. 5,00,000 for all	20%
(iv)	Above Rs. 10,00,000 for all	30%

12. TAX PAYABLE [Total of Column 11 (i) to (iv)]

13. Less : Rebate u/s 87A (Rs 12,500 if taxable Income is <5 Lakhs)

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14. Tax Payable

15. Education Cess @4%

16. Total Tax Payable

17. Less Relief U/s 89(i)

18. Balance Tax Payable

19. Already Paid (Tax & Cess)

20. Balance Tax Payable

Income Tax =	& Cess=
Total =	

I solemnly affirm and declare that the information furnished above is correct to the best of my knowledge and belief that nothing has been concealed by me. I also under take to file my personal return, as per the act and have provided / will provide the necessary proof for exemption / rebate claimed.

Dated _____, February 2024

Signature
(Name & Designation of the Official)

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Remarks by the Committee:-

Checked & found correct

1. 2. 3. 4.

**Principal
Govt. College Chamba
Distt Chamba (HP)**